

THE IMPORTANCE OF INTERNATIONAL STOCK MARKETS IN THE COUNTRY AND ITS IMPACT ON THE ECONOMY

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ABSTRACT	KEY WORDS
When stock markets rise or fall sharply, it can alter how confident people feel about their finances and how much they might have to spend in the future. It can also have a bearing on how companies allocate their funds and the amount of capital that they are able to raise to expand their operations. When stock markets rise or fall sharply, it can alter how confident people feel about their finances and how much they might have to spend in the future. It can also have a bearing on how companies allocate their funds and the amount of capital that they are able to raise to expand their operations. Improving business conditions is convenient government policy and the country's management of the business environment equipping national firms with quality and price in the current competitive environment Modernization of production and technical re-engineering to gain advantage disarming urges. Through innovative technologies and modern science rapid introduction of achievements into production, production composition diversification is achieved.	Stock, markets, government, capital, investment, ownership, security, finance, obligation, instruments, investor..

Introduction

Securities are the person who issued them and their owner dividend confirming property rights or debt relations between or to pay income in the form of interest and from these documents money that implies the possibility of transferring the outgoing rights to other persons documents. Securities - records in the form of forms, certificates or accounts to be in the form of and in settlement, as well as as collateral for loans can be used. Securities between legal entities and individuals distributed on a voluntary basis. Stocks, bonds and government bonds of companies are valuable are the main types of papers. Securities are in the capital of the enterprise participation or lending of money and income in the form of dividends or interest gives the right to receive. A fund because the stock provides income to its owner is traded on the stock exchange at a certain rate.

A stock exchange is an organised marketplace, licensed by a relevant regulatory body, where ownership stakes (shares) in companies are listed and traded. Listing happens in the so-called 'primary market', where a portion of a company's shares are made available to the public. The company often uses the listing to raise funds through issuing new equity shares (an initial public offering or IPO). Investors can then buy and sell these listed shares in the so-called 'secondary market'. While listing in the primary market may result in a flow of funds from investors to the firm, the trading between investors in the secondary market does not. The activity in both the primary and secondary market occurs within a framework of laws, rules and regulations, aimed at ensuring the existence of fair, transparent and orderly markets. To achieve these objectives, these rules and regulations will typically provide for the protection of investor assets, the process for transferring ownership of shares, the requirements with which companies that are listed on markets must comply, and processes for ensuring settlement of disputes. Exchanges also ensure that trading occurs according to predefined, public rules and that information about the prices at which investors are willing to buy and sell, and the prices at which instruments have sold (pre- and post-trade transparency) are publicly available [1].

Apart from this, stock markets and economic functions may not be distinct to many people but, in fact, they represent a relationship between the disparate sectors in social society between savers and producers as the saving sector needs to employ their savings in more beneficial and ambitious projects. Moreover, the productive sectors always require financial sources to assist them to continue to perform more in function of economy, in which stock market performance and functions of basic economy transfer funds from people who have amassed surplus to those who have a paucity of funds (Henry, 1997).

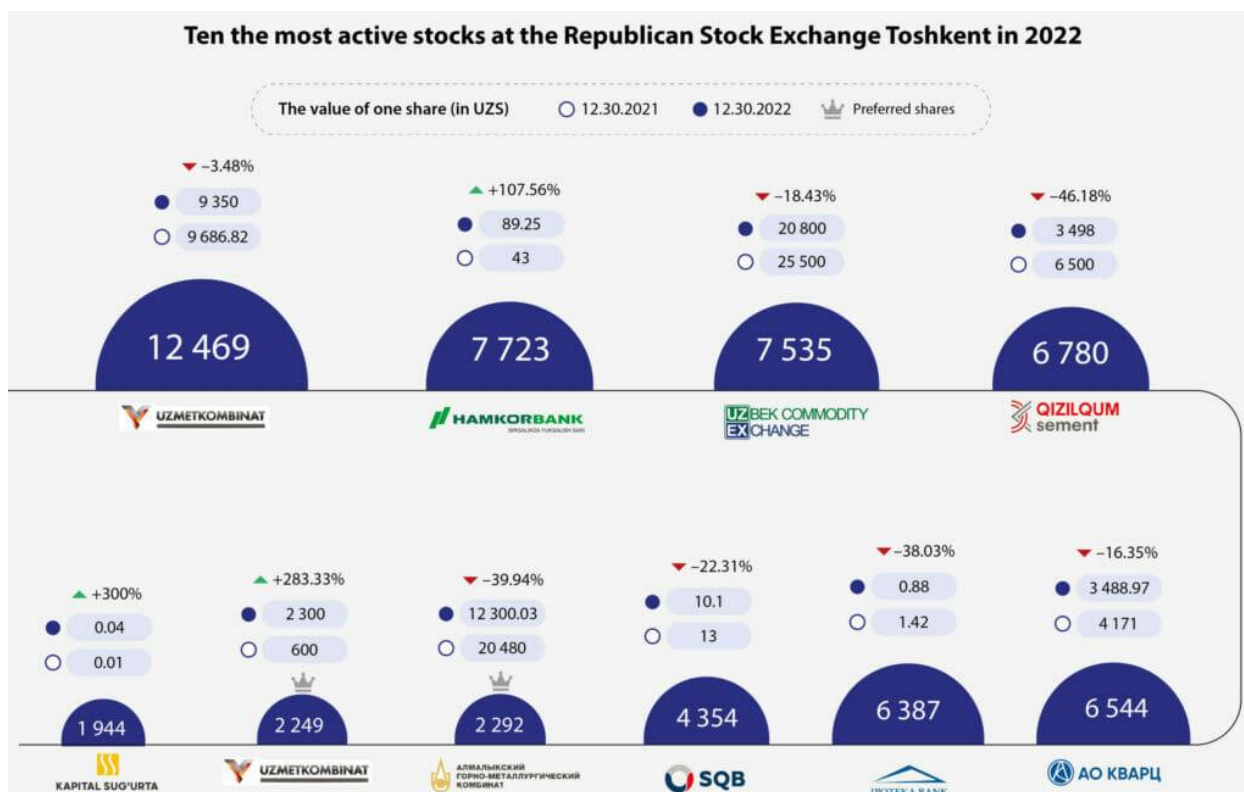
When stock markets rise or fall sharply, it can alter how confident people feel about their finances and how much they might have to spend in the future. It can also have a bearing on how companies allocate their funds and the amount of capital that they are able to raise to expand their operations. Taking the above into consideration, it would be foolish to assume that the average American is in no way affected by the buying and selling of shares[2].

Depending on the nature of financial transactions, there are several ways to categorize the Financial Market. According to the principle of return, the financial market is divided into two:

- debt obligations (consumer persuasive money) and the capital (property) market. In the debt market, money is a temporary loan and the money received is used for personal consumption.
- capital (property) the right to receive income from money invested in the market is sold and bought. It's in the market the funds are used as capital and generate profit.

Capital with this in mind market can be divided into 2 segments: loan capital market and stock market. On loan capital market is lending capital in the form of money with the condition of paying interest. This short-term obligations are in circulation in the market. These are mainly of the state and banks obligations. Shares in the primary and secondary markets of securities, bonds, promissory notes, etc. are traded. Internationalization of economic life as a result, the world MB appeared.

The experience of countries with a developed market system shows that the real average part of the owners is to attract public funds to the stock market formed through Free funds in the economy in the context of economic crises stabilization of the economy by attracting financial instruments, as well as strengthening of money circulation and circulation of national currency. Capital development of the market or, in general, the financial market together with the banking sector barometer of the economy, the state of the economy and the investment environment in the country is an indicator.



Picture1. Ten the active at the Republican Stick Exchange

Initially, the authorities wanted to offer the market 5% of UzAuto Motors to raise \$90 million. However, an underwriter's assessment of demand by showed that the market won't be able to buy more than 1% of the stock. This means that the potential amount of the expected IPO is about \$17.3-\$19.5 million. It was supposed that investors applied before December 22 to make the IPO happen on December 23. Nevertheless, the deadline for accepting applications was rescheduled to December 28 and then to February 15, 2023.

Throughout 2022, there were 80,700 transactions with securities for \$423.9 million in the stock market of Uzbekistan. This is a 12% growth in terms of transactions and a fourfold increase in terms of money. However, the key driver of this growth was a set of big transactions, not a development of the market itself. Investors bought big stakes in companies in the negotiated market where buyers and sellers know each other very well. For instance, 98.57% of shares of Ahangarancement were sold this way for \$167.8 million. This figure accounts for about 40% of the entire amount of trading. Stakes in Kapitalbank, Garant Bank and other companies were sold the same way as well. Investor sentiment can be easily seen by stock indexes. The three key indicators – UCI, EqRe Blue and KD – were in the red zone at the end of 2022. The first index, which includes shares of the RSE issuers, declined by 63.85%. EqRe Blue dropped by 23.20%. It includes nine popular stocks. KD (including 11 stocks) lost 4.78%. Given the inflation rate of 12.3% in Uzbekistan, losses for investors were twice as big. Even though market indexes significantly declined (compared to 2021), some stocks achieved quite good results. For example, the value of Hamkorbank's shares has doubled [3].

Enterprises can issue preferential securities. They are simple combines the characteristics of stocks and bonds. Their values rises and falls with the price of the company's shares. They always are they are similar to fixed payment relationships. that is why most people don't sell their stocks.

Uzbekistan's stock indices rose over the week. UCI added 4.23% to close on Friday at 1065.63 points, while EqRe Blue rose to 2095.35 points (+1.94%). What contributed to such results.

The EqRe Blue basket includes nine liquid securities. For one of them, the auction is not yet held (Uzmetkombinat). The four components of the index showed gains over the week. The shares of Hamkorbank grew by 8.51%. This is followed by Uzvtortsvetmet (+6.01%), Kizilkumcement (+4.71%) and Quartz (+0.03%).

A negative correction was observed at Kuvasaycement (-4.18%), Ipoteka-Bank (-4.08%), Uzbek Republican Commodity and Raw Materials Exchange (-2.43%) and Uzpromstroybank (-0.08%).

All in all, 1,357 transactions with securities worth 8.44 billion soums took place on the stock exchange during the week. Volume is up 160%. This growth was due to several large transactions. With the securities of the insurance company Kafolat, transactions were made for 3.91 billion soums, and with shares of Kattaqo'rg'on yog'moy – for 2.64 billion soums [4].

In conclusion, improving business conditions is convenient government policy and the country's management of the business environment equipping national firms with quality and price in the current competitive environment Modernization of production and technical re-engineering to gain advantage disarming urges. Through innovative technologies and modern science rapid introduction of achievements into production, production composition diversification is achieved. Found in the fight in the domestic market the firm is leveraging its use in a stronger global market.

If the internal struggle is difficult, this company is in the international market the greater the success. From the abovego out and observe and produce a full-fledged environment in our republic implementation of these measures to modernize production and further increase the competitiveness of our national products. We believe that it is appropriate to increase.

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