

## **IMPROVING THE ORGANIZATIONAL AND ECONOMIC MECHANISMS OF SMALL BUSINESS DEVELOPMENT**

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### **ABSTRACT**

The organization and development of entrepreneurship and private business is a very important issue, which is to lay the foundation for radical changes in the structural structure of our economy during the stages of economic reforms in our country. To achieve this goal, a number of economic reforms have been carried out, and large institutional frameworks have been created to enhance its role. These include legal and regulatory documents on the organization and guarantee of entrepreneurial activity, non-governmental organizations and enterprises that support entrepreneurs.

### **KEYWORDS**

economic reforms; small business; business entities; credit lines.

It is important to further develop small business and private entrepreneurship, which play an important role in the national economy, thereby filling the domestic market with competitive, high-quality and export-oriented products, creating new jobs and increasing incomes and sustainable economic growth. work is underway. At the same time, this sector is the main impetus for the growth of tax revenues to the state budget and the growth of GDP, which is a key indicator of economic development. Small business and private entrepreneurship are becoming the backbone and the main force of social, economic and political stability in our society.

The organization and development of entrepreneurship and private business is a very important issue, which is to lay the foundation for radical changes in the structural structure of our economy during the stages of economic reforms in our country. To achieve this goal, a number of economic reforms have been carried out, and large institutional frameworks have been created to enhance its role. These include legal and regulatory documents on the organization and guarantee of entrepreneurial activity, non-governmental organizations and enterprises that support entrepreneurs. In short, the establishment of a complex of private entrepreneurship and small business in Uzbekistan is going well. President Sh. Mirziyoyev said about the activities of these enterprises: The Decree of October 5 this year approved

a comprehensive program of measures to ensure the rapid development of entrepreneurial activity, comprehensive protection of private property and improving the quality of the business environment. This state program, newly developed by experienced and qualified specialists, is aimed at ensuring unconditional compliance with the requirements of the adopted legislation in this area. It includes measures to provide full support to small business and private entrepreneurship by the state, to further strengthen the protection of the rights and guarantees of the industry, to limit unwarranted inspections of entrepreneurs. Indeed, small businesses have become the lifeblood of our national economy today. One of the most pressing issues in further expanding their activities, of course, in the development of small enterprises is to support their activities, to further expand their activities by attracting national and foreign investment in the activities of small businesses and private entrepreneurship. The research is also devoted to this topic, which is relevant today. On measures of the President of the Republic of Uzbekistan to further stimulate the development of private entrepreneurship, small and medium business April 9, 1998 PF-1987 The Cabinet of Ministers decides on the implementation of Decree No.

1. For reference, the legislation of the Republic of Uzbekistan establishes a system of guarantees and benefits for small and medium-sized businesses.

Prohibit the issuance of departmental documents that complicate the organization, registration and operation of small and medium-sized businesses, the requirement of additional references and documents not provided for in government decisions.

2. To determine that public administration bodies, credit and financial institutions, insurance companies and non-governmental organizations are responsible for the implementation of tasks to support small and medium-sized businesses.

The heads of local authorities, as well as the ministries, departments and agencies listed in the annex, should be warned that their activities will be evaluated based on how effectively they contribute to the development of small and medium business, private entrepreneurship.

3. To recommend to the Chamber of Commodity Producers and Entrepreneurs of Uzbekistan to establish information and advisory support centers for small and medium business under the territorial chambers of Commodity Producers and Entrepreneurs, to assign the following functions:

- Providing business entities with economic, legal, production-technological and other necessary information for the effective implementation of programs and projects in the field of entrepreneurship;
- comprehensive assistance to small and medium-sized businesses, private entrepreneurs in the development of constituent documents, business plans, loan applications, organization of accounting and reporting, audits, other types of consulting services;
- provision of legal services, assistance in interaction of private entrepreneurs, small and medium businesses with tax, financial, banking, insurance and other structures;
- preparation of feasibility studies of investment proposals, documents required for participation in the selection of investment projects for small and medium enterprises, as well as calculations of their financing.

The Chamber of Commodity Producers and Entrepreneurs of Uzbekistan together with the State Property Committee of the Republic of Uzbekistan within two weeks to develop a model charter, structure and staffing of regional centers for information and consulting support of small and medium enterprises; confirm.

4. Exhibitions and presentations of foreign small technologies and compact equipment in the regions of the Republic, with their delivery and demonstration, for the formation of orders of small and medium-sized businesses of the Ministry of Foreign Economic Relations and their competitive inclusion in foreign credit lines Accept the offer of transfer.

The Ministry of Foreign Economic Relations of the Republic of Uzbekistan together with the Council of Ministers of the Republic of Karakalpakstan, regional and Tashkent city khokimiyats within two months to determine the exact dates of exhibitions and presentations in the regions of the republic from September 1998 to February 1999. to provide organizational and technical conditions for holding exhibitions, wide involvement of business entities in them, appropriate advertising in the media.

5. To determine that development of standard investment projects on foreign credit lines with the use of small technologies and compact equipment is carried out on the basis of conditions of crediting of the authorized executive banks of foreign credit lines. in conjunction with the Ministry.

Within a month, the National Bank for Foreign Economic Activity, Asaka Bank, and other commercial banks should develop a procedure for conducting competitions among small and medium-sized businesses to obtain appropriate loans for their standard projects, depending on the opening of foreign credit lines. To the members of the Chamber of Commodity Producers and Entrepreneurs of Uzbekistan, the Association of Peasants and Farms.

6. To approve the procedure for selection of projects and issue of foreign credits for development of medium business.

It should be noted that control over the timely and targeted use of foreign loans by small and medium-sized businesses is entrusted to commercial banks.

7. To determine:

part of the missing funds of a small and medium business entity required to meet the conditions of obtaining foreign loans from the privatization of state property by the Business Fund through its participation in the charter funds of small and medium enterprises (previously issued loans at their expense) taking into account the amounts to be reimbursed) can be replenished from the resulting funds;

50% of the insurance premium on insurance of collateral by a small and medium business entity on a foreign credit line is paid to insurance companies by the Business Fund, Dehkan and Farm Support Fund should be Business funds and other extra-budgetary funds shall submit quarterly reports to the Ministry of Finance of the Republic of Uzbekistan on the movement of funds related to the implementation of projects on foreign credit lines.

8. The National Bank for Foreign Economic Activity and the Association of Banks of Uzbekistan:

- on their contribution to the charter capital of the Madad Insurance Agency of 25.0 million soums each and to the charter capital of the Business Fund of 75.0 million soums;

- to approve the initiatives of commercial banks to provide free services to small and medium enterprises in the examination and selection of investment projects for inclusion in foreign credit lines.

10. The Ministry of Macroeconomics and Statistics of the Republic of Uzbekistan in the second half of 1998 in the prescribed manner statistical information reflecting the status of the establishment and liquidation of small and medium enterprises, as well as key indicators of their activities by regions and industries develop

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